

Research Team

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Global Markets	Close	Change	5-Day Trend
Dow Jones	41,096.77	0.58%	
S&P 500	5,595.76	0.75%	
Nasdaq	17,569.68	1.00%	
FTSE 100	8,240.97	0.57%	
Nikkei 225	36,833.27	3.41%	
Shanghai Composite	2,717.12	-0.17%	
Shenzhen	8,054.24	-0.63%	
Hang Seng	17,240.39	0.77%	
SET	1,421.58	0.44%	
JCI	7,798.15	0.48%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,638.31	-0.09%	
FBM Top 100	11,907.39	0.29%	
FBM Small Cap	16,953.68	0.94%	
FBM ACE	5,033.67	0.80%	

Market Activities	Value	Change
Trading Volume (m)	2,605.91	-12.1%
Trading Value (RM m)	2,941.15	-11.8%

Trading Participants	Change
Local Institution	45.82%
Retail	23.52%
Foreign	30.66%

Market Breadth	No. of stocks	5-Day Trend
Advancers	676	66.1%
Decliners	347	33.9%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,630.50	0.18%	
3M CPO (Futures)	3,852.00	0.62%	
Rubber (RM/kg)	800.00	-0.93%	
Brent Oil (USD/bbl)	71.97	-0.93%	
Gold (USD/oz)	2,513.29	0.78%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.3350	0.12%	
SGD/MYR	3.3209	0.12%	
CNY/MYR	0.6087	-0.09%	
JPY/MYR	3.0399	-0.67%	
EUR/MYR	4.7750	0.12%	
GBP/MYR	5.6579	0.14%	

Source: Bloomberg, Apex Securities

Extended volatility

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.1%) ended flattish as uncertainty arose following the recent release CPI data. On the other hand, the lower liners rebounded, while the technology sector (+2.8%) was the biggest outperformer among the sectoral peers.
- Global Markets Review.** Wall Street's rally gained momentum as investors continued to snap up the "Magnificent 7" technology stocks following the recent sell-off, while the recent batch of economic data remains in favour of 25bps rate cut next week. European and Asia markets both closed higher, with the former boosted by a 25bps rate cut from the ECB, and the latter lifted by a tech rally on Wall Street.
- Market Outlook.** While FBM KLCI took a breather yesterday due to persisting profit taking activities, the selling pressure appears to have eased. The lower liners enjoyed a decent run as trading sentiment was uplifted by strong expectations of a rate cut next week. Economic wise, investors will be keeping a close tab onto the release of EU industrial production data as well as US Michigan consumer sentiment tonight. In terms of sectors, we hold a bullish outlook on commodities-related stocks, particularly for gold and aluminium as commodity prices remain elevated. We also anticipate buying interest in the technology sector that is expected to mirror the positive performance on Nasdaq.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI remained downbeat after erasing all its intraday losses in the final trading hour yesterday. Indicators turned negative as the MACD Line hovered below the Signal Line, while the RSI tripped below 50. Immediate resistance is located at 1,700. Support is envisaged around 1,630.

Company News *(source: various)*

- **CCK Consolidated Holdings Bhd** is divesting 40% stake in its Indonesian subsidiary, PT Adilmart, to Creador, a prominent private equity firm for RM163.1 million.
- **Ecobuilt Holdings Bhd**, which is under an interim liquidator, has secured a RM190 million construction contract through its subsidiary Rexallent Construction.
- **RHB Bank Bhd** is in a legal dispute with Tokio Marine Life Insurance over a bancassurance deal.
- **Green Packet Bhd** said that four out of six investors, originally set to subscribe to its private placement of over 598 million shares, have withdrawn from the exercise.
- **Chin Hin Group Bhd**'s founder Datuk Seri Chiau Beng Teik is no longer a substantial shareholder in **NCT Alliance Bhd** after selling a 3.58% stake, or 59 million shares, in an off-market transaction.
- **Fiamma Holdings Bhd** has signed an MOU with Guangdong-based Zhuhai Samyou Environmental Technology Co Ltd to establish an air conditioning production facility in Malaysia, marking Samyou's first plant outside of China.
- **Binastra Corp Bhd**'s net profit for the second quarter ended July 31, 2024 (2QFY2024) surged 171.4% to RM22.86 million from RM8.4 million, driven by increased construction activities and the launch of five new projects.
- **Hibiscus Petroleum Bhd** has proposed an additional one sen dividend per share for FY2024, bringing the total payout to 8.5 sen per share, up from 3.25 sen in FY2023.
- **IOI Properties Group Bhd** plans to launch its IOI Industrial Park in Banting, Selangor by 2Q2024, and another in Melaka two quarters later.
- **ITMAX System Bhd**'s subsidiary, Southmax Sdn Bhd, has been appointed by the Tangkak District Council to manage 5,113 street parking bays for 15 years.
- **MN Holdings Bhd** has signed an MOU with **Reservoir Link Energy Bhd** to explore renewable energy opportunities.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Sime Darby Berhad	Interim	0.1	9/9/2024	2.45	4.1%
Greatech Technology Bhd	Bonus	1:1	9/9/2024	4.53	-
Hap Seng Plantations Hldgs	Interim	0.015	9/9/2024	1.73	0.9%
Pecca Group Bhd	Interim	0.015	9/9/2024	1.22	1.2%
Innoprise Plantations Bhd	Interim	0.03	9/9/2024	1.52	2.0%
Three-A Resources Bhd	Interim	0.01	9/9/2024	0.91	1.1%
Autocount Dotcom Bhd	Interim	0.02	9/9/2024	0.95	2.1%
Inta Bina Group Bhd	Interim	0.01	9/9/2024	0.50	2.0%
Ums Holdings Berhad	Special Cash	0.135	9/9/2024	2.54	5.3%
Public Bank Berhad	Interim	0.1	10/9/2024	4.75	2.1%
Telekom Malaysia Bhd	Interim	0.125	10/9/2024	6.71	1.9%
QI Resources Bhd	Final	0.035	10/9/2024	6.70	0.5%
Klccp Stapled Group	Interim	0.092	10/9/2024	7.83	1.2%
Time Dotcom Bhd	Special Cash	0.1893	10/9/2024	4.92	3.8%
Taliworks Corp Bhd	Interim	0.01	10/9/2024	0.79	1.3%
Paramount Corp Bhd	Interim	0.03	10/9/2024	1.11	2.7%
Apm Automotive Holdings Bhd	Interim	0.1	10/9/2024	2.97	3.4%
New Hoong Fatt Holdings Bhd	Interim	0.02	10/9/2024	1.90	1.1%
Sds Group Bhd	Interim	0.004	10/9/2024	1.16	0.3%
Cengild Medical Bhd	Interim	0.0037	10/9/2024	0.28	1.3%
Karyon Industries Bhd	Interim	0.0038	10/9/2024	0.19	2.1%
Malayan Banking Bhd	Interim	0.29	11/9/2024	10.80	2.7%
Inari Amertron Bhd	Interim	0.04	11/9/2024	3.04	0.5%
Sunway Construction Group Bhd	Interim	0.035	11/9/2024	3.87	0.9%
Mbm Resources Berhad	Special Cash	0.1	11/9/2024	5.85	1.7%
Mbm Resources Berhad	Interim	0.06	11/9/2024	5.85	1.0%
Malayan Flour Mills Bhd	Interim	0.015	11/9/2024	0.73	2.1%
Lii Hen Industries Bhd	Interim	0.007	11/9/2024	0.83	0.8%
Lgms Bhd	Interim	0.005	11/9/2024	1.27	0.4%
Slp Resources Bhd	Interim	0.0125	11/9/2024	0.93	1.3%
Supreme Consolidated Resources	Bonus	2:1	11/9/2024	0.67	-
Haily Group Bhd	Bonus	1:1	11/9/2024	0.88	-
Polydamic Group Bhd	Interim	0.0045	11/9/2024	0.75	0.6%
Ppb Group Berhad	Interim	0.12	12/9/2024	14.26	0.8%
Kpj Healthcare Berhad	Interim	0.01	12/9/2024	1.94	0.5%
Genting Plantations Bhd	Interim	0.08	12/9/2024	5.33	1.5%
Nationgate Holdings Bhd	Interim	0.0025	12/9/2024	1.71	0.1%
Padini Holdings Berhad	Interim	0.025	12/9/2024	3.35	0.7%
Far East Holdings Bhd	Interim	0.05	12/9/2024	3.75	1.3%
Genetec Technology Bhd	Interim	0.02	12/9/2024	0.91	2.2%
Datasonic Group Bhd	Interim	0.0075	12/9/2024	0.45	1.7%
Al-Aqar Healthcare Real Est	Distribution	0.019	12/9/2024	1.31	1.5%
Power Root Bhd	Interim	0.012	12/9/2024	1.41	0.9%
Wellcall Holdings Bhd	Interim	0.02	12/9/2024	1.47	1.4%
Oriental Food Indust Hldgs	Interim	0.02	12/9/2024	1.74	1.1%
Deleum Berhad	Interim	0.04	12/9/2024	1.41	2.8%
Scicom (Msc) Bhd	Interim	0.0125	12/9/2024	0.81	1.5%
Bonia Corp Bhd	Interim	0.02	12/9/2024	1.56	1.3%
Kerjaya Prospek Property Bhd	Interim	0.01	12/9/2024	0.73	1.4%
Al-Salam Real Estate Investm	Distribution	0.0017	12/9/2024	0.41	0.4%
Amanahraya Reit	Distribution	0.005477	12/9/2024	0.31	1.8%
Riverview Rubber Estates Bhd	Interim	0.05	12/9/2024	3.18	1.6%
Cimb Group Holdings Bhd	Special Cash	0.07	13/9/2024	8.16	0.9%
Cimb Group Holdings Bhd	Interim	0.2	13/9/2024	8.16	2.5%
Jaya Tiasa Holdings Bhd	Interim	0.035	13/9/2024	1.03	3.4%
Jf Technology Bhd	Final	0.0025	13/9/2024	0.68	0.4%
Teo Seng Capital Bhd	Interim	0.03	13/9/2024	2.07	1.4%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 September, 2024	JP	2Q24 GDP Growth Rate
	CN	Inflation Rate
	CN	Producer Price Index
	MY	Unemployment Rate
	MY	Retail Sales
Tuesday, 10 September, 2024	MY	Industrial Production
Wednesday, 11 September, 2024	UK	Unemployment Rate
	UK	Manufacturing Production
	UK	Industrial Production
Thursday, 12 September, 2024	US	Inflation Rate
	JP	Producer Price Index
	EU	European Central Bank's Interest Rate Decision
Friday, 13 September, 2024	US	Producer Price Index
	JP	Industrial Production
	EU	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Sep	Oct	Nov	Dec
CHANGE	-1	-1	-1	-2
OPEN	1,632	1,635	1,637	1,623
High	1,639	1,643	1,646	1,633
Low	1,623	1,627	1,632	1,618
Settle	1,631	1,635	1,640	1,625
Volume	7,558	210	70	107
O.I.	45,088	615	844	276

Futures Crude Palm Oil

	Sep	Oct	Nov	Dec
CHANGE	-48	-28	-53	-48
OPEN	3,830	3,959	3,899	3,855
High	3,830	3,967	3,899	3,855
Low	3,760	3,912	3,830	3,783
Settle	3,786	3,935	3,852	3,810
Volume	7,345	4,119	43,543	19,322
O.I.	26,351	17,862	77,248	43,128

Top Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	335901323	8.200	CIMB	334845673	8.200
MAYBANK	325264743	10.640	TENAGA	299612380	14.680
RHBBANK	123023852	6.240	MAYBANK	208333168	10.640
TENAGA	113899247	14.680	PBBANK	150904613	4.650
YTL	66637344	2.470	AMBANK	103104773	5.220
YTLPOWR	61666070	3.540	IHH	87205644	6.650
GAMUDA	57742687	7.450	RHBBANK	78463216	6.240
99SMART	56629583	1.890	GAMUDA	70821664	7.450
AMBANK	48125024	5.220	HLBANK	63352106	21.200
MYEG	41578006	0.895	PMETAL	61999161	4.610

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
CIMB	38909225	8.200	CIMB	596441939	8.200
TANCO	35370844	1.130	MAYBANK	489905842	10.640
YTLPOWR	32225859	3.540	TENAGA	406457022	14.680
GTRONIC	28162419	0.550	RHBBANK	187281936	6.240
PERTAMA	26166974	2.130	PBBANK	164995107	4.650
YTL	23179401	2.470	AMBANK	143121204	5.220
PBBANK	17525877	4.650	IHH	117795524	6.650
MAYBANK	14421970	10.640	GAMUDA	115951665	7.450
99SMART	12513545	1.890	MISC	100004812	7.870
WCT	12144982	0.945	PMETAL	83467837	4.610

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
 *Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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